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## **The Economical Insurance Group Emerges from 2009 with Strength, Vision**

**Waterloo, ON** – Despite persistent global economic volatility and challenging industry conditions, in 2009 The Economical Insurance Group® (TEIG®) restored profitability and took strong measures to ensure continued profitable growth.

“TEIG restored profitability in 2009 amid very challenging conditions in the insurance and financial markets,” said Noel Walpole, TEIG President and CEO. “We took decisive action to make sure TEIG emerges from the global economic downturn ready to compete and grow profitably.”

Last year TEIG pushed forward with multiple technology and training initiatives designed to support brokers and staff, sharpening the Company’s strategic focus as the global economy continues to stabilize.

“We deepened our commitment to the independent broker network, invested in our award-winning staff training and development programs, and pursued a balanced growth strategy while preserving a strong and stable balance sheet,” said Walpole.

“The Economical Insurance Group has weathered the challenges of 2008 and 2009, and enters 2010 with a very strong foundation.”

- 30 -

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### **About The Economical Insurance Group**

*Founded in 1871, The Economical Insurance Group® (TEIG®) is one of Canada’s largest property and casualty insurers, with \$4.6 billion in assets and a surplus of nearly \$1.1 billion. Canadian owned and operated, TEIG provides a wide range of insurance products throughout North America. TEIG Member Companies include Economical Mutual Insurance Company® (including Western General® Farm Division), Waterloo Insurance Company®, Perth Insurance Company®, The Missisquoi Insurance Company®, Federation Insurance Company of Canada™, Family Insurance Solutions and The Mattei Companies.*